



INFORMATION NEEDED TO BEGIN PROCESSING APPLICATION

If you have any questions about completing any items, please contact us.

- _____1. **LEGAL DESCRIPTION OF LAND OFFERED AS SECURITY:** Provide a copy of the deed or survey, etc., giving the legal description of the land to be pledged as collateral for this loan. If the Land Offered as Security is in a Subdivision, include a copy of the covenants for that subdivision and a subdivision plat.
- _____2. **APPLICATION FOR LOAN:** Complete all blanks and sign. Provide a separate application form for each applicant, except for husband and wife.
- _____3. **FINANCIAL STATEMENT:** Submit a financial statement or complete one of the enclosed forms for each set of applicants, including schedule of liabilities to provide lender’s name, interest rate, payment amount and balance owed.
- _____4. **AUTHORIZATION FOR RELEASE OF CREDIT & EMPLOYMENT INFORMATION:** All applicants should sign, including officers of corporations, etc.
- _____5. **SAVINGS, CREDIT AND EMPLOYMENT INFORMATION:** If the loan request exceeds \$400,000, please provide photocopies of bank statements, C.D.s, mutual funds, stocks, bonds, 401(k)s, IRAs, etc. for each set of applicants, each related corporation or partnership, etc.
- _____6. **INCOME VERIFICATION:** Provide copies of complete state and federal tax returns with all schedules, per the following:
 - a. Loan request of \$400,000 or less – copy of current pay stub, immediate past year’s state and federal tax returns. If self-employed, past three year’s state and federal tax returns.
 - b. Loan request exceeding \$400,000 – copy of current pay stub, immediate past three year’s state and federal tax returns.
 - c. If state or federal tax return has not been prepared, please provide a schedule of income and expenses for the most recent time period, along with the most recently filed state and federal tax returns.
- _____7. **PROJECTED INCOME AND EXPENSES:** If applicable, outline estimated future income and expenses and note any significant changes from previous operation/history.
- _____8. **PARTNERSHIP/CORPORATIONS, ETC.:** Provide a complete financial statement for each partnership, corporation, etc. in which you own an interest.
 - a. Provide copies of state and federal tax returns as requested in Item 6 for each entity in which you have an interest.
 - b. Provide a copy of all partnership/corporation agreements, Articles of Incorporation, By-Laws, Certificate of Corporate Resolution, and any other related documents.
- _____9. **PICTURE ID:** Photocopy of current Driver’s License or other official picture ID.
- _____10. **IF PROPOSED LOAN IS FOR CONSTRUCTION,** furnish:
 - a. Complete set of plans and specifications with all blanks completed, signed by applicant and builder.
 - b. If applicable, copy of construction bid or contract signed by applicant and builder.
- _____11. **COPY OF SALES CONTRACT ON PURCHASE MONEY TRANSACTIONS.**
- _____12. **CREDIT LIFE INSURANCE DESIRED:** _____YES_____NO
- _____13. **OTHER:** _____

Additional information may be required.



Alabama Farm Credit, ACA
NMLS# 503796
APPLICATION FOR LOAN

PERSONAL INFORMATION

- 1. Name: Soc. Sec. No.:
2. Spouse's name: Soc. Sec. No.:
3. Mailing Address: City: State: Zip:
4. Applicant's: Home phone: Work: Cell: Fax:
E-mail:
Spouse's: Work: Cell: E-mail:
5. Total acres in your agricultural operation that you now own: Lease: Year you began farming:
6. Type of operation (Operator, Landlord, Combination)
7. Agricultural product(s) produced:

8. Employment table with columns: Employer, Occupation, Annual Salary, Address, How Long

9. Spouse Employment table with columns: Employer, Occupation, Annual Salary, Address, How Long

- 10. Number and age(s) of children at home
Amount of child support and/or alimony paid by me per month \$ (Individual) I carry \$ life insurance.
(Joint) We carry \$ life insurance. Are you interested in purchasing life insurance (Yes, No)
11. U. S. Citizen (Yes, No) Date of Birth: Spouse's date of birth:
12. * Marital Status (Married, Unmarried, Separated) Date of Marriage to Present Spouse:
13. Previously Married (Yes, No) Spouse Previously Married (Yes, No)
14. Name and date of death or divorce (state which) of each former spouse:
15. I claim the following legally described property as my homestead (use attachments if necessary):
16. I currently live on: (This security, Other property I own, Rented property)
17. Will you occupy the offered security as your year-round residence? (Yes, No)
18. Have you been the beneficiary of a loan restructuring debt forgiveness, deed-in-lieu of foreclosure or subject to foreclosure within the past 7 years? (Yes, No) If yes, state which action and date
19. Have you ever gone through bankruptcy? (Yes, No) If yes, when
20. Judgments and/or suits are pending against me as follows (attach copies)
21. Are you or any recipient of the loan proceeds one of the following: Alabama Farm Credit, ACA director or employee, Farm Credit Bank of Texas director or employee, Farm Credit Administration director or employee, or a relative of any such director or employee? (Yes, No) If so, specify relationship and organization:

*This information is used for title purposes not for credit evaluation.

LOAN INFORMATION

- 22. I (we), the undersigned, hereby apply for a loan from the above-named Association in the amount of \$ plus the required Association stock or participation certificates, processing and closing costs and fees. (The total loan may be rounded to the next \$100.)
23. Requested loan plan: (Variable, Fixed for years, Prime, Libor) Requested loan term in years (1-30)
24. Requested maturity: (Annual, Semi-annual, Quarterly, Monthly) On first day of the month of
25. Is any part of the down payment borrowed? (Yes, No) If yes, how much? \$
26. Purpose of Loan(s)
a. Refinance (Specify name of creditor(s)) \$
b. Purchase acres of land (to be, not) included in the mortgage \$
c. Improvements (dwelling, facilities, barns, fences, wells, etc.) (specify) \$
d. Other purposes (specify) \$
27. If the title to the property offered herein is owned jointly, power of attorney is hereby given to to act for and on behalf of all joint owners in all matters pertaining to this application and any loan made hereunder, including the right to vote as an Association Stockholder ,and to receive payment of dividends or patronage and the proceeds of refunded stock or participation certificates as well as the distribution or retirement of any allocated or unallocated equities. In the event of a conflict with regard to who is authorized to act on behalf of the stockholders in this regard, the Association may pay such proceeds to any stockholder and the stockholder agrees to indemnify the Association against any claims, costs, loss or expenses relating to said payment.





LOAN INFORMATION

28. Where did you hear of the Association (Referral, Existing, Internet, Personal Contact, Previous Borrower, Newspaper, Magazine, Radio Station, Television, Billboard, Tradeshow, Other)?
 Name/Location/Description _____

29. **PLEASE PROVIDE THE LEGAL DESCRIPTION AND PLAT OF THE OFFERED SECURITY.**

30. I offer, as security, a mortgage on _____ acres of land situated in/mostly in _____ County, Alabama.
 31. Security ownership will be (Individual, Partnership, Corporation, Estate, Trust, Guardian, Combination)
 32. If ownership type is individual and you are married, is the property: (Community/Joint, Separate, Mixed)
 33. Is security rented or leased? (Yes, No) If yes, furnish a copy of the written lease(s).

34. **PURCHASE TERMS OF PROPERTY:** I acquired, or am about to acquire, this property in the following manner:

Date Acquired	Acres	Acquired From (if relative, state relationship)	Cash Payment	Mortgage or Contract Amount	Trade Amount	Total Purchase Price

35. I certify that the following are all encumbrances, mortgages, liens, etc., against the land to be mortgaged:

Name of Lien Holder	Date Debt Incurred	Date Debt Due	Purpose	Balance Due (including interest)	To Be Paid From the Loan (Yes/No)

CERTIFICATION AND AGREEMENT

36. I(we) agree to provide all financial and income information required by the Association to evaluate my (our) credit request and hereby represent that all of the statements contained herein are true and correct, having the same legal effect of a sworn representation; that no information has been withheld or suppressed which would adversely affect the value of, or my title to, the property offered as security; that there are no suits pending or unsatisfied judgments against me other than those shown on my financial statement, and that all encumbrances or liens against said property are valid and have been shown. (If you are applying for credit individually and not relying on the credit worthiness of your spouse, the only information about your spouse required to be furnished is: (1) his/her home address; (2) whether you are separated from him/her; and (3) the obligations and amount of debt owned by him/her for which your property or income is or may become liable under applicable State law.) **NOTE: Alimony, child support, or separate maintenance income need not be included if you do not wish to have it considered for repaying this loan.** If this application is approved for a loan in an amount agreeable to me, I agree to furnish at my expense a mortgagee's title insurance policy, or other evidence of title acceptable to said Association, covering the property offered as security, and any easements required for access. I agree to pay all costs incident to the obtaining and recording of legal instruments required in connection with the loan approval hereunder, whether or not such loan is ultimately closed, and I agree to pay the fee properly charged in connection with this application. I apply for membership in the Association herein named or its parent association as required by applicable by-laws and agree to (1) purchase the required shares of capital stock or participation certificates of said association, (2) be bound by the by-laws and actions of the Board of Directors of said Association. I authorize you to obtain such credit reports, employment and income verifications and other information as may be required in connection with this loan application or in connection with the review or collection of any loan resulting therefrom or any and all future renewals and extensions thereof, and hereby instruct any credit reporting agency or other person to provide such credit reports or other information requested by the Association.
37. I hereby certify that I have received the proper disclosure of Stock or Participation Certificates and the risk associated with said investment.
38. I (we) understand and agree that the Lender may without liability withdraw from negotiations regarding this loan application at any time, and that the approval for a loan in any amount resulting from this loan application will be evidenced ONLY by a written notice from the Lender, and that I am not entitled to rely upon my oral statements regarding the likelihood that this application will be approved.
39. I (we) understand that we have the right to a copy of any appraisal report used in connection with our application for credit, if the intended collateral for the loan contains a dwelling. In some circumstances, we may be required to pay for the cost of the report.

NOTE: Pursuant to 18 USCS § 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property or security in connection with this loan application. By execution hereof I (we) have completed and reviewed lines 1-39 of this application.

NOTICE of JOINT CREDIT: We intend to apply for joint credit.

X _____ (initials)

Signature Date

Signature Date





FINANCIAL STATEMENT

Name(s): _____

Statement Date: _____

CURRENT ASSETS			CURRENT LIABILITIES (less than 1 year)			
Asset	Sch#	Value	Lender	Rate	Payment	Amount
Cash & Savings	1					
Stocks/Bonds/Commodities	2					
Receivables	3					
Livestock for sale	4					
Farm products inventory						
Investment in growing crops			Operating loan balance			
Other:						
Cash value life insurance			Loan on life insurance			
TOTAL CURRENT ASSETS			TOTAL CURRENT LIABILITIES			
INTERMEDIATE ASSETS			INTERMEDIATE LIABILITIES (1-7 years)			
Asset	Sch#	Value	Lender	Rate	Payment	Amount
Machinery & Equipment	5					
Breeding Livestock	6					
Stock in Cooperative						
Household Goods						
Vehicles	7					
401(k), IRAs, Retirement Accts.						
Other:						
TOTAL INTERMEDIATE ASSETS			TOTAL INTERMEDIATE LIABILITIES			
LONG-TERM ASSETS			LONG-TERM LIABILITIES (over 7 years)			
Asset	Sch#	Value	Lender	Rate	Payment	Amount
Real Estate (acres/county)						
Other:						
Partnerships & Corporations	8					
TOTAL LONG-TERM ASSETS			TOTAL LONG-TERM LIABILITIES			
TOTAL ASSETS			TOTAL LIABILITIES			
			NET WORTH			

- Have you been the beneficiary of a loan restructuring, debt forgiveness, deed in lieu of foreclosure (“dation en paiement” in Louisiana) or subject to foreclosure within the past 7 years? Yes No If Yes, state which action and date: _____
- Judgments and/or suits are pending against me as follows (attach copies): _____
- Have you ever gone through bankruptcy? Yes No When _____.
- Value of growing or unharvested crops \$ _____. Crops are are not insured. Amount of insurance \$ _____
- I own an interest in the following: _____ Partnership, _____ Corporation, _____ Trust, _____ Estate, _____ not applicable.
- Is any part of the downpayment borrowed? Yes No
- Are you liable on any notes by endorsement or guaranty in relation to any entities or businesses in which you claim an interest or to accommodate other people? Yes No
If yes, show amount, interest rate, due date, and amount of payment (not included in the above statement).

Primary Borrower	Amount	Int. Rate	Due Date	Amount of Payment

NOTE: Pursuant to 18 USCS § 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property or security in connection with this loan application.

Signature _____ Date _____ Signature _____ Date _____



Schedules (use attachments if necessary)

SCHEDULE 1 – CASH AND SAVINGS		
Institution	Account Type/Description	Balance
TOTAL CASH AND SAVINGS		

SCHEDULE 2 – STOCKS/BONDS/COMMODITIES			
Name	Number of Shares	Value/Share	Market Value
TOTAL STOCKS/BONDS/COMMODITIES			

SCHEDULE 3 – RECEIVABLES					
Debtor	Maturity Date	Interest Rate	Payment Amount	Balance	Collateral
TOTAL RECEIVABLES					

SCHEDULE 4 – LIVESTOCK FOR SALE				
Type	Breed	Number of Head	\$ Per Head	Market Value
TOTAL LIVESTOCK FOR SALE				

SCHEDULE 5 – MACHINERY AND EQUIPMENT		
Description	Number of Items	Market Value
TOTAL MACHINERY AND EQUIPMENT		

SCHEDULE 6 – BREEDING LIVESTOCK				
Type	Breed	Number of Head	\$ Per Head	Market Value
TOTAL BREEDING LIVESTOCK				

SCHEDULE 7 – VEHICLES	
Description	Market Value
TOTAL VEHICLES	

SCHEDULE 8 – PARTNERSHIPS AND CORPORATIONS				
Entity Name	Type	Nature of Business	% Owned	Market Value
TOTAL PARTNERSHIPS AND CORPORATIONS				





AUTHORIZATION FORM

TO WHOM IT MAY CONCERN:

I/We hereby authorize Alabama Farm Credit, ACA to obtain credit reports, employment and income verifications, information related to deposits, credit, asset values, insurance coverage, FSA program payments/crop bases and any other information that may be required by Alabama Farm Credit, ACA to complete the processing of my/our application. This authorization remains valid for all future renewals/extensions, loan servicing actions, and for purposes of loan monitoring as part of the ACA's ongoing credit quality program. I/We hereby instruct any credit reporting agency, firm or other person to provide such information that may be requested by Alabama Farm Credit, ACA, as outlined above.

A photographic copy of this authorization (being a photocopy of the signature(s) of the undersigned) may be deemed to be the equivalent of the original and may be used as a duplicate original.

Your prompt reply to Alabama Farm Credit, ACA will help expedite my/our application.

Thank you!

Signature _____ Date _____

Signature _____ Date _____

NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is: Farm Credit Administration, 1501 Farm Credit Drive, McLean, Virginia 22102-5090.

**AGREEMENT TO ACCEPT NOTICES AND DISCLOSURES
ELECTRONICALLY**

In compliance with Electronic Signatures and National Commerce Act (ESIGN)

In accordance with the Electronic Signatures in Global and National Commerce Act (ESIGN), we want to advise you of your rights concerning your agreement to accept Notices and Disclosures in an electronic format. In this Agreement, the terms “you” and “your” refer to each borrower, and the terms “we,” “us” and “our” refer to Alabama Farm Credit, FLCA (“Association”). Notices and Disclosures (“Communications”) include, but are not limited to any legal or regulatory disclosures required in connection with your loan and privacy notices.

CONFIRMATION OF CONSENT

You acknowledge and agree that your consent to receive Communications electronically is being provided in connection with a transaction that is subject to the federal Electronic Signatures in Global and National Commerce Act (“Act”) and that you and we both intend that the Act apply to the fullest extent possible to allow us the ability to conduct business with you by electronic means.

UPDATING YOUR RECORDS

The Association must have your current email address to provide you with Communications. It is your responsibility to provide us with an accurate and complete email address. You must maintain and promptly update this information with any changes. You can update your email address by contacting us toll free at (877) 681-6087.

WITHDRAWAL OF YOUR CONSENT TO RECEIVE ELECTRONIC COMMUNICATIONS

Your ongoing consent to receive Communications is voluntary and may be withdrawn at any time. You may withdraw your consent by contacting the Association at (877) 681-6087, or mailing your request to Alabama Farm Credit, FLCA P.O. Box 639, Cullman, AL 35056. By withdrawing your consent to receive Communications, you will no longer be able to access any Communications previously made available to you electronically, and will again begin to receive paper Communications via U.S. mail. We may treat an invalid email address or the subsequent malfunction of a previously valid email address as a withdrawal of your consent. If you withdraw your consent to receive Communications electronically, the withdrawal will become effective after your request is processed.

AMENDMENTS

We may amend or supplement this Agreement from time to time by providing notice to you. Notice shall be effective when sent or as otherwise required by law.

ASSOCIATION TERMINATION

We reserve the right, at our sole discretion, to change or terminate the terms and conditions under which we provide electronically, or to discontinue providing Communications to you electronically. We will provide you with advance notice of any such change or termination. Your decision to continue to receive statements electronically will constitute your agreement to any such changes.

REQUESTING PAPER COPIES

To request a printed copy of an electronic communication, you may either print the electronic communication on your own equipment, or contact the association at (877) 681-6087.

In order to access, view and retain Communications, you must have a personal computer or similar access device, operating system and telecommunications connections to the Internet capable of receiving, accessing, displaying and either printing or storing documentation you receive from us by access to our website using the technology specified below:

- An up-to-date Internet Browser And
- An email account

ACCEPTANCE OF THIS AGREEMENT

By accepting the Electronic Communications Agreement, you acknowledge your understanding of, and agreement to these terms and conditions. You also confirm that you are able to meet the hardware and software requirements necessary to access, view and print Online Communications.

A detailed copy of Hardware/Software minimum requirements will be provided upon your request.

CHANGES TO HARDWARE AND SOFTWARE REQUIREMENTS

We will provide you with notice of any change in the hardware and software requirements in order to access, view and retain Communications. Your decision to continue to receive Communications will constitute your agreement to such changes.

ACCEPTANCE OF THIS AGREEMENT

By accepting the Electronic Communications Agreement, you acknowledge your understanding of, and agreement to these terms and conditions. You also confirm that you are able to meet the hardware and software requirements necessary to access, view and print Online Communications.

PLEASE RETAIN A COPY OF THIS AGREEMENT FOR YOUR RECORDS.

Applicant Date

Applicant Date





INCOME STATEMENT

For Year Ending _____

Borrower Name: _____

Loan Number: _____

Annual Salaries:

Husband \$ _____

Wife \$ _____

Gross Agricultural Income \$ _____

Net Agricultural Income \$ _____

Dividend & Interest Income \$ _____

Gross Business Income \$ _____

Net Business Income \$ _____

Rents, Royalties, Partnerships, Estates, Trusts, etc. \$ _____

Other Income (source) \$ _____

Borrower

Date

Borrower

Date



REAL ESTATE ENVIRONMENTAL QUESTIONNAIRE

Application/Loan # _____ Date _____

Applicant/Borrower _____ Number years owned this property _____

Current Owner (if Different) _____ Number years owned this property _____
_____ Number years owned this property _____

Previous Owner _____ Number years owned this property _____
_____ Number years owned this property _____

Description of Security (brief description giving area, location, size, etc.):

1. Has anyone received notice from any governmental authority concerning any toxic or hazardous material on the property? YES [] NO [] If yes, explain: _____

2. Is the property or any adjacent property on any Federal, State or Local Hazardous waste list or record? YES [] NO [] If yes, explain: _____

3. Are there any underground or aboveground storage tanks other than water on the property? YES [] NO [] If yes, complete:

Number of tanks _____ Location _____
Size of tanks _____ Material presently stored _____
Past uses _____ Present or past leaks _____

Are tanks in compliance with regulations and permits obtained? _____

4. Are there any open pits, active or abandoned covered dumps, debris or trash piles, abandoned machinery or vehicles on this property? YES [] NO [] If yes, explain: _____

5. Are there any pesticides, herbicides, chemicals, paint, petroleum products, hazardous materials or empty containers stored on or disposed on the property? YES [] NO [] If yes, explain: _____

6. Is a custom chemical application business being operated, or has one previously been operated on this property? YES [] NO [] If yes, explain: _____

7. Is there or has there been an oil, gas or chemical pipeline crossing this property? YES [] NO [] If yes, complete:

Pipeline Company _____
Material transported _____

Have there ever been any leaks? YES [] NO [] If yes, explain: _____

8. Is security a livestock operation or livestock facility such as dairy barn, hog farrowing/feeding houses, poultry? YES [] NO [] If yes, explain: _____

9. Are there any chemical holding ponds or lagoons of any type on this property? YES [] NO [] If yes, explain: _____

10. Are you familiar with and do you comply with ADEM's Regulation 335-6-7 as it applies to Animal Feeding Operations in regards to all pertinent matters including, but not limited to the following: records retention, set back requirements from other offset improvements and state waters to include intermittent streams, creeks, wells, etc., located on the security; Flood zone restrictions and limitations; NRCS technical standards and guidelines, and offsite odors and nuisance pests (flies)? YES NO Further Explanation: _____

11. Are there any existing, potential or past environmental hazards, which have not previously been addressed? (Ex-contaminated wells, past manufacturing or industrial site, asbestos, radon, PCBs, urea formaldehyde insulation or unexplained feature, etc.) YES NO If yes, explain: _____

12. In the course of your business, do you use hazardous material requiring licensing? YES NO If yes, explain: _____

Including yourself, list family members and employers who are licensed pesticide applicators:

_____	_____	_____	_____
NAME	LICENSE #	NAME	LICENSE #

If space is not sufficient, attach additional sheets to explain.

The undersigned certify(ies) that the foregoing is true and complete to the best of his/her/their knowledge.

_____	_____
NAME	DATE

_____	_____
NAME	DATE

_____	_____
NAME	DATE

_____	_____
NAME	DATE